

# VEGA DAILY

VITAMINS TO VEGA

Vega, China vitamins manufacturer

18th. Aug, 2023

## Vitamin

Vitamin B2 80% : At present, the main manufacturers quote at usd18.5-19.7/KG, and some manufacturers are slightly lower, and the actual signing price is limited to usd18/KG. The market demand is weaker than expected, still focus on consuming inventory and implementing old contracts. So far, the export FOB transaction price is around usd14.5/KG.

## Amino Acid

On August 17, Heilongjiang WanliRunda quoted Amino Acids this week: 70 lysine: usd885/ton, 98 lysine: usd1375/ton, threonine: usd1350/ton, methionine: usd2195/ton.

## API

For Florfenicol, the price has been relatively weak recently, the domestic and foreign market demand is average, and the purchase is mainly for rigid demand, and the market transactions are quiet. Although the price of raw materials has been lowered than before, the overall cost pressure of florfenicol factories is still relatively high. Now some factories have stopped production for maintenance. The current market price is around 33usd. Pay attention to market demand and factory production.

## Food additives

Recently, Mupro Food, a food additive manufacturer, released its 2023 semi-annual report, showing that during the reporting period, it achieved revenue of 260 million CNY, a year-on-year decrease of 27.05%, and a net profit of 13.353 million CNY, a year-on-year decrease of 68.69%. Mupro Food stated that the main reason for the change in revenue was that during the reporting period, the downstream industry accelerated destocking, resulting in weakened short-term demand, increased market production capacity, and intensified market competition. The domestic and foreign trade market prices of the company's main products all fell in different degrees, and the profit margin narrowed.

Reported by Cynthia & Shea & Rumi & Livia



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